



Missouri Agricultural Prices

Released November 26, 2014

The preliminary November Prices Received Index (Agricultural Production), at 101 percent, based on 2011=100, increased 2 points (2.0 percent) from October. The Prices Received Index includes crop and livestock production. At 80, the November Crop Production Index is unchanged. At 134, the Livestock Production Index decreased 2 points (1.5 percent). Producers received higher prices for eggs, cattle, lettuce, and soybeans and lower prices for hogs, milk, apples, and broilers. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of corn, cattle, milk, and cotton offset the decreased marketing of soybeans, grapes, potatoes, and wheat.

Prices Received Indexes – United States: November 2014 with Comparisons

Index	2011 Base		
	Nov 2013	Oct 2014	Nov 2014
Agricultural Production	99	99	101
Crop Production	90	80	80
Grains and oilseed	84	71	68
Feed grain	73	60	60
Food grain	100	84	88
Oilseed	100	80	80
Livestock Production	112	136	134
Meat animal	110	141	139
Dairy	107	124	116
Poultry and egg	122	135	140

Prices Paid Indexes – United States: November 2014 with Comparisons

Index	2011 Base		
	Nov 2013	Oct 2014	Nov 2014
Prices paid	106	111	110
Production	106	113	112
Interest ¹	98	101	101
Taxes ²	103	105	105
Wage rates	107	108	108
Family living-CPI ³	104	106	105
Ratio (received/paid)	93	89	92

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: November 2014 with Comparisons

Commodity	Missouri		
	November 2013	October 2014	November 2014
Corn\$/bushel	4.42	3.12	3.30
Hay, all\$/ton	112.00	86.00	87.00
Alfalfa\$/ton	210.00	170.00	170.00
Other\$/ton	80.00	70.00	70.00
Sorghum\$/cwt	7.40	5.24	6.50
Soybeans\$/bushel	12.80	9.69	10.00
Wheat, all\$/bushel	6.59	4.84	5.00
Commodity	United States		
	November 2013	October 2014	November 2014
Corn\$/bushel	4.37	3.56	3.57
Hay, all\$/ton	168.00	173.00	164.00
Alfalfa\$/ton	188.00	194.00	184.00
Other\$/ton	136.00	125.00	124.00
Oats\$/bushel	3.63	3.13	2.97
Sorghum\$/cwt	7.38	6.25	6.60
Soybeans\$/bushel	12.70	9.97	10.10
Wheat, all\$/bushel	6.85	5.71	5.96
Milk, all\$/cwt	21.60	24.90	23.40
Calves\$/cwt	192.00	307.00	304.00
Cattle, all beef\$/cwt	130.00	161.00	166.00
Cows\$/cwt	80.70	116.00	114.00
Steers and heifers\$/cwt	132.00	163.00	168.00
Hogs, all\$/cwt	63.60	77.00	66.70

¹ Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

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